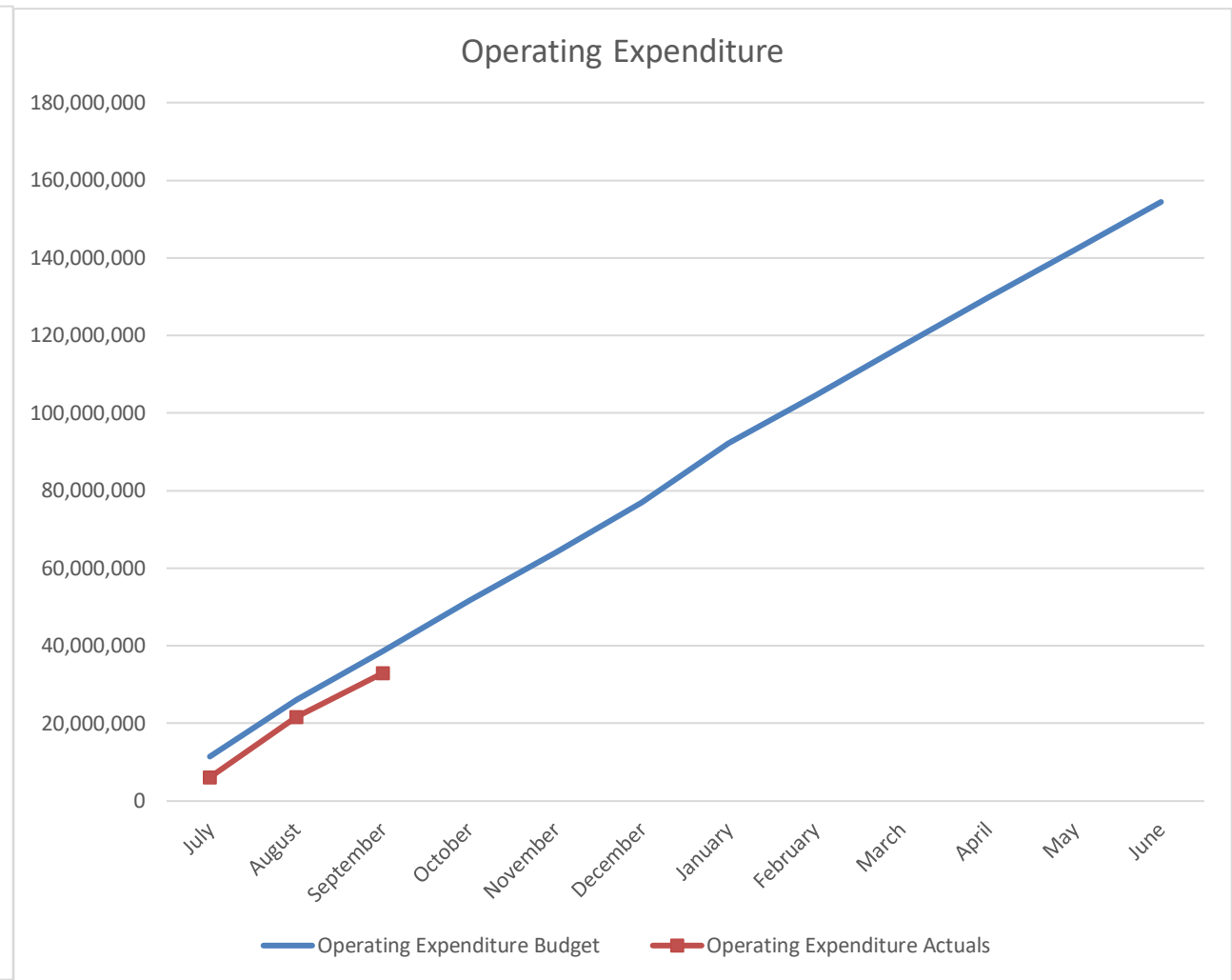
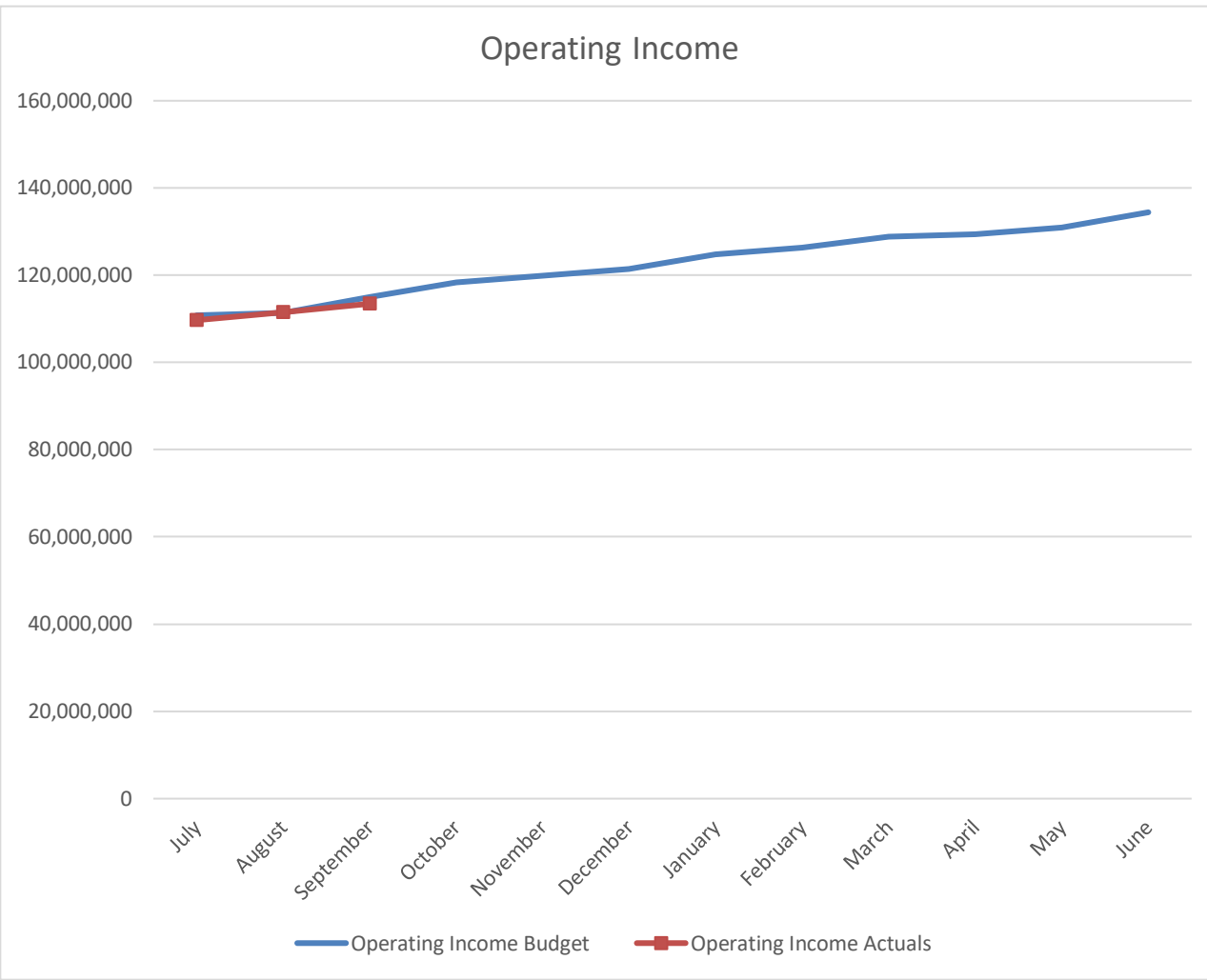


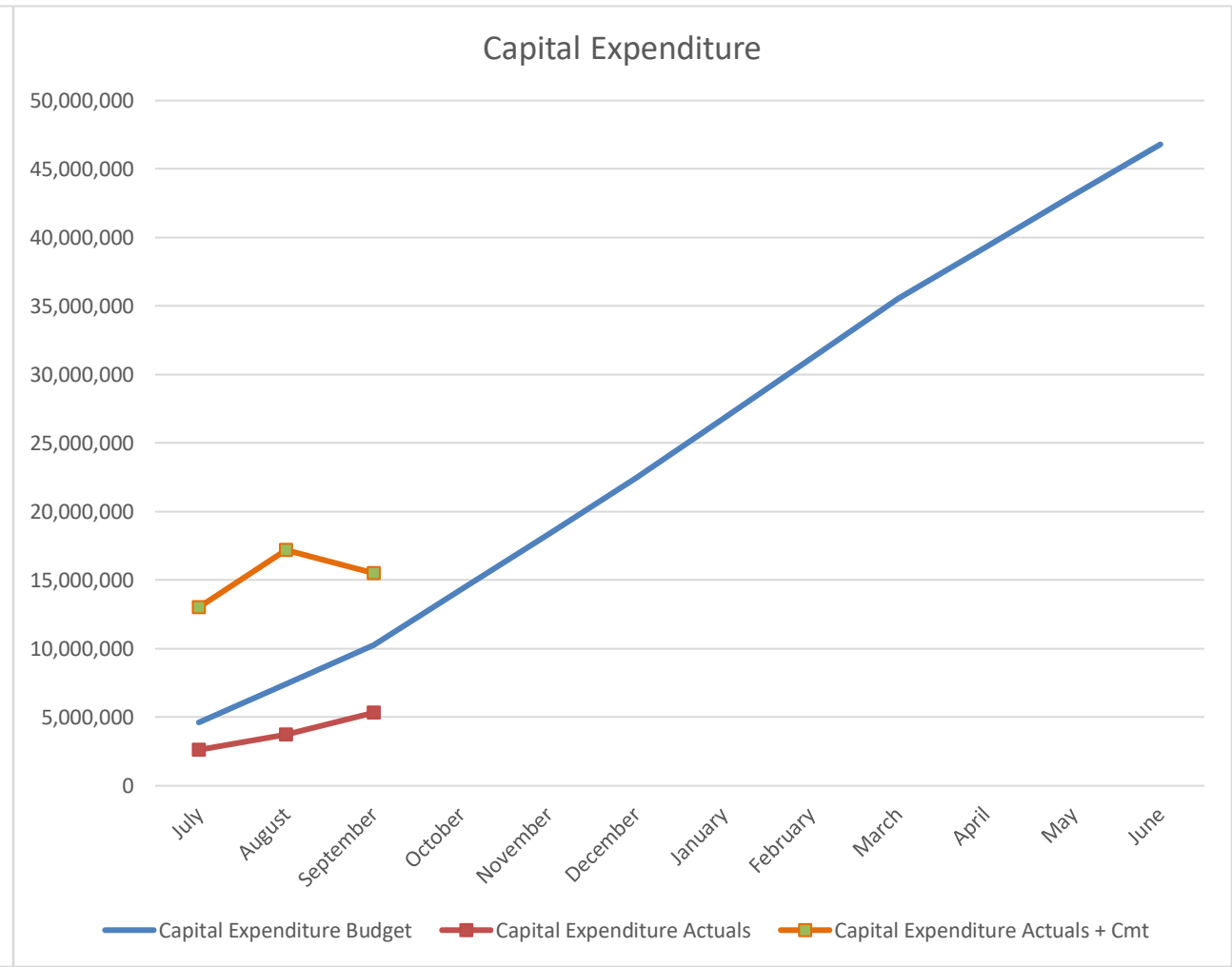
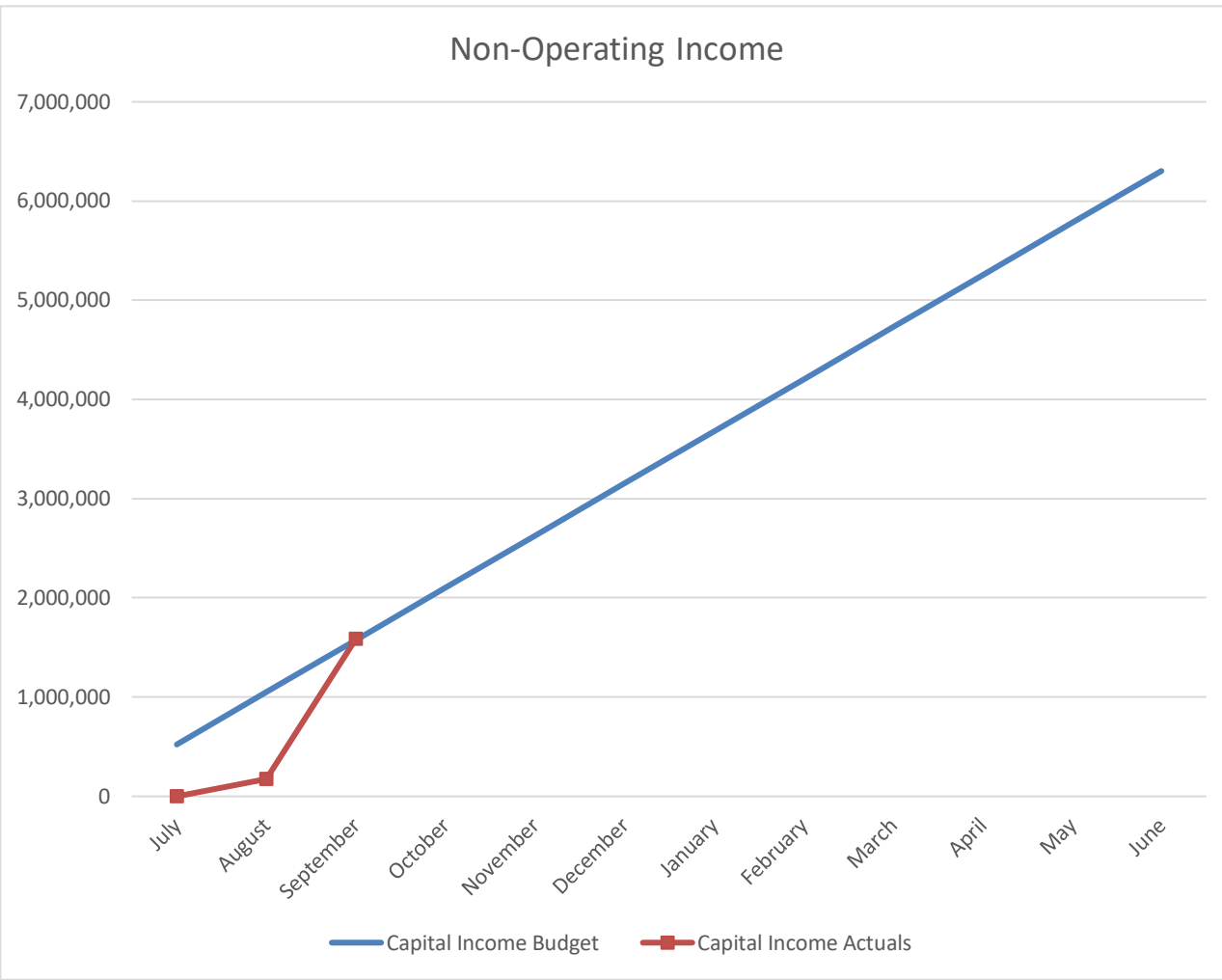
Financial Report September 2023



Graphs - Operating



Graphs - Capital



Interest Trends



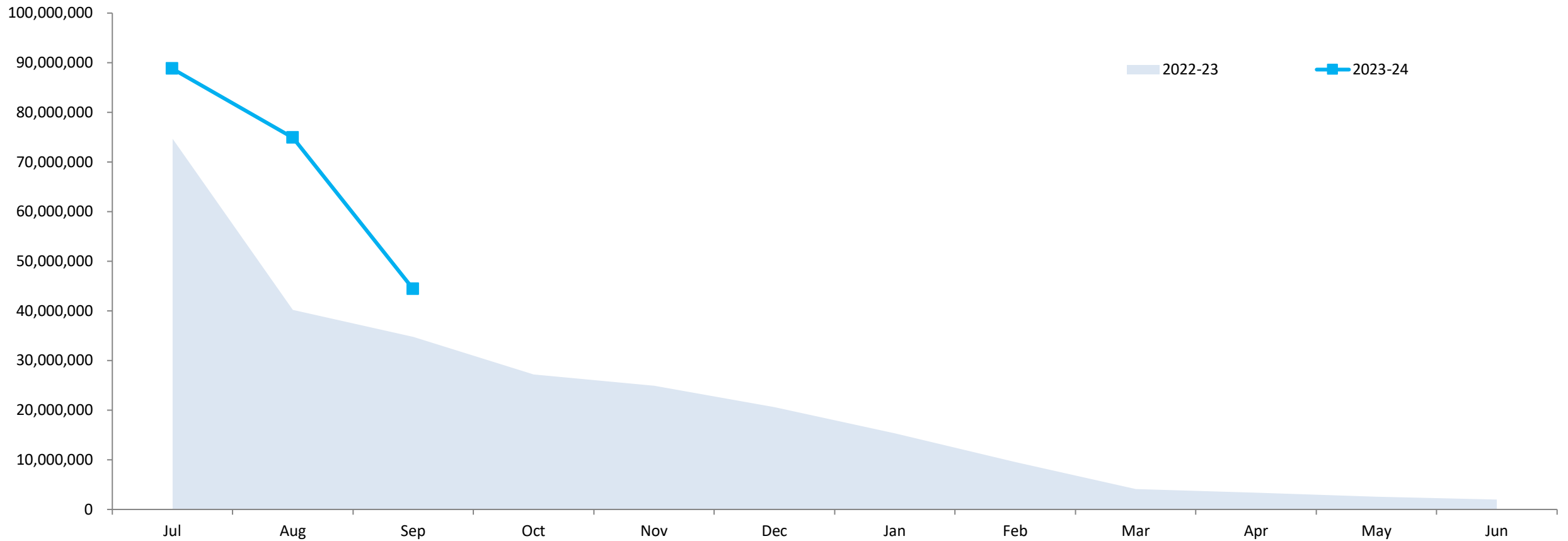
**Interest saved
through loan
offset - \$68,878**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

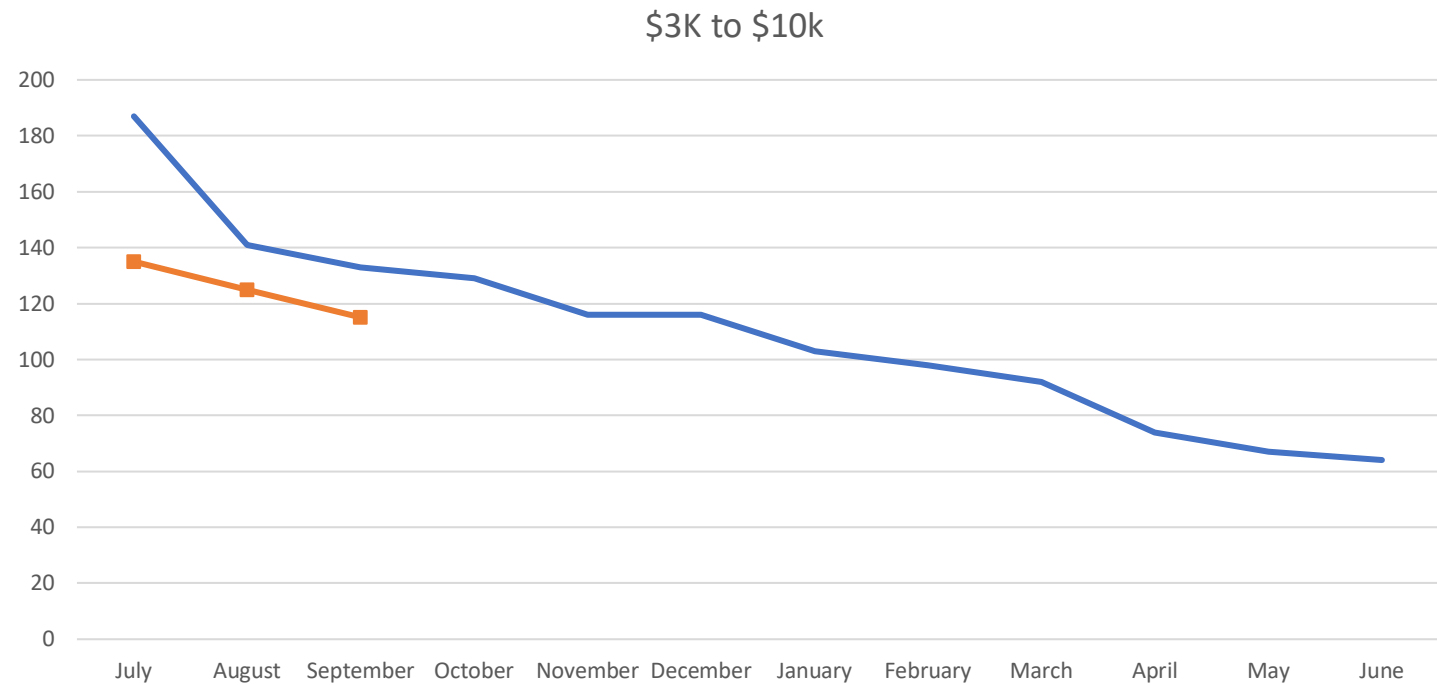
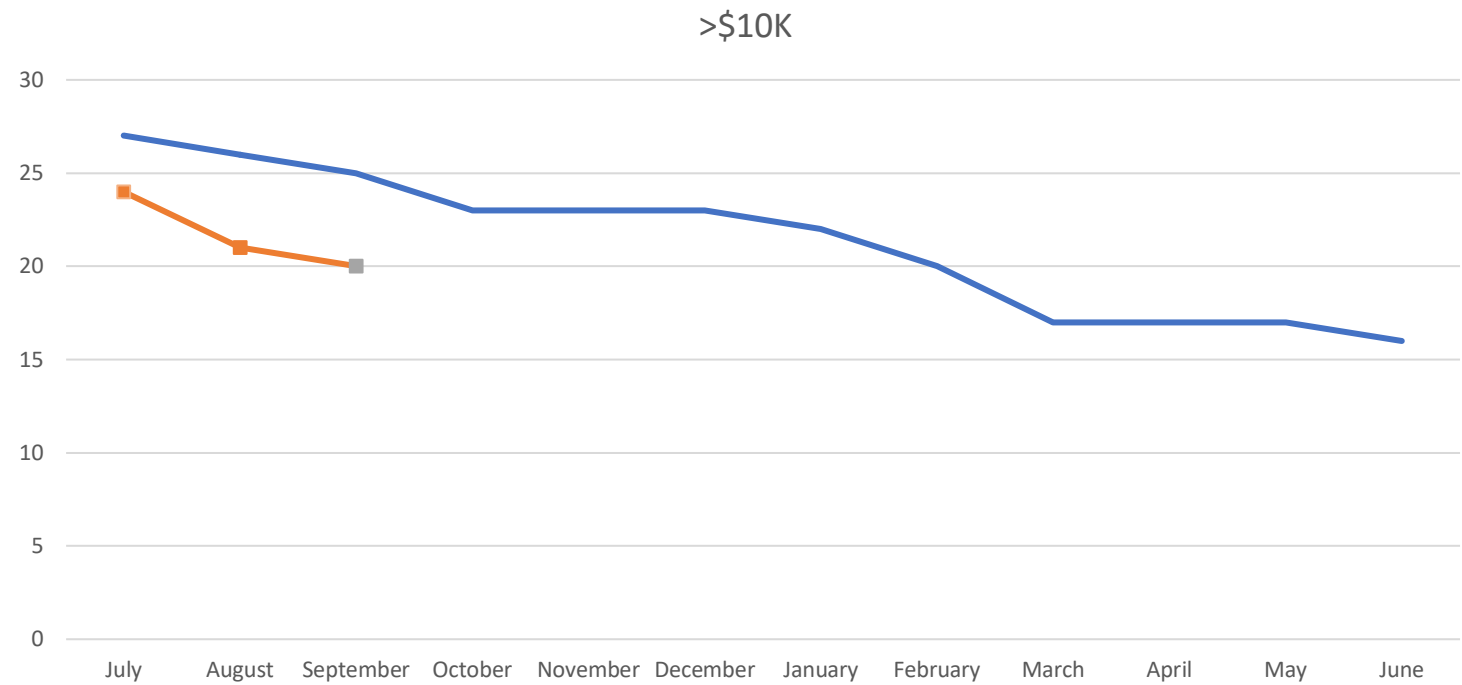
Rates Receivable

- September 2022 = 61% collected
- September 2023 = 53.1% collected



Rates collections

Business = 5
Residential = 15



Budget Variations

- Net decrease in Asset Management Reserve - \$47,237 after carryover reconciliations
- Increase in capital revenue for TM Estuary Road Delineation - \$2,763
- Transfer into Asset Management Reserve - \$412,015 from Culture Reserve \$213,495 , Building Reserve \$24,260, Sustainability Reserve \$74,260 and City Centre Land Acquisition Reserve \$100,000
- Increase in unutilised loans - \$2,377 to be transferred out of reserves
- Increase in capital revenue for MMFC Upgrade Rushton North Pav (CSRFF) - \$125,000 transferred to the building reserve \$125,000



September 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
RFQ16-2023	Temporary Traffic Management Services - September to February	WARP Pty Ltd t/as WARP Traffic Management	Five (5) months	\$875,000 (ex GST) for the term of the contract

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

